

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
2000 OCT -5 AM 11:54

CLERK, U.S. BANKRUPTCY
COURT

IN RE:

PRINCETON BUILDER SUPPLY, INC.

DEBTOR

)
)
)
)
)
)

BY [Signature] DEPUTY

CASE NO. 98-40889-S

CHAPTER 7

TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION

LINDA PAYNE, trustee of the estate of the above-named Debtors, certifies to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court.

Therefore, the trustee requests that the Final Report and Proposed Distribution be accepted.

Date: 9/14/00

[Signature]
Linda Payne, Trustee

+++++

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report and Proposed Distribution.

William T. Neary
United States Trustee
Eastern District of Texas

Dated: 9-22-00

[Signature]
By:

48
aw

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:)	
)	
PRINCETON BUILDER SUPPLY, INC.)	CASE NO. 98-40889-S
)	CHAPTER 7
)	
DEBTOR)	

**TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND
DISCHARGE TRUSTEE**

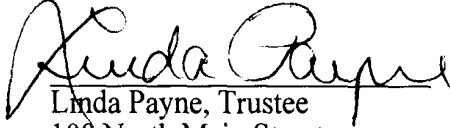
The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 9/14/00


Linda Payne, Trustee
100 North Main Street
Paris, TX 75460-4171
903 784 4393

SCHEDULE A-1

Case Name: PRINCETON BUILDER SUPPLY, INC.

Case Number: 98-40889-S

A: **Receipts** ----- \$ 7,656.54

B. Disbursements

1. Secured Creditors-----	0
2. Administrative-----	444.75
3. Priority-----	0
4. Other-----	0

Total disbursements----- \$ 444.75

C. **Current Balance**----- \$ 7,211.79

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

PAYNE

CASE NAME:

PRINCETON BUILDER SUPPLY, INC.

COMMENTS:

CASE NUMBER:

98-40889

DATE UST APPROVED:

09-22-00

ESTATE INCOME:

TOTAL RECEIPTS:

\$7,656.54

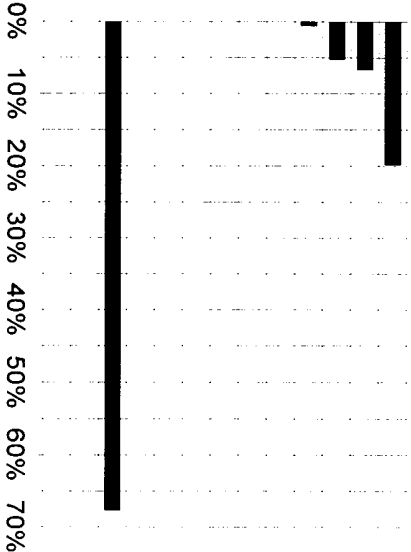
100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION
TRUSTEE'S EXPENSES
FIRM'S PROFESSIONAL FEES
FIRM'S PROFESSIONAL EXPENSES
OTHER ATTORNEY FEES
OTHER PROFESSIONAL FEES
COURT COSTS
ESTATE EXPENSES(TAXES, ETC)
PRIOR CHAPTER COSTS
SECURED CLAIMS PAID
PRIORITY CLAIMS PAID
UNSECURED CLAIMS PAID
OTHER(RETURN TO DEBTOR, ETC)

1,515.65
513.47
402.50
42.25
0.00
0.00
0.00
0.00
0.00
0.00
5,182.67
0.00
0.00

19.80%
6.71%
5.26%
0.55%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
67.69%
0.00%
0.00%



UNSECURED CLAIMS
ALLOWED

645,473.62

UNSECURED CLAIMS
PAID

0.00

PERCENT RECOVERED
FOR UNSECURED

0.00%

Form 1

Page: 1

Individual Estate Property Record and Report Asset Cases

Case Number: 98-40889 DS
Case Name: PRINCETON BUILDER SUPPLY, INC
Period Ending: 09/14/00

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 03/10/98 (f)
\$341(a) Meeting Date: 05/04/98
Claims Bar Date: 08/10/98

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Business Building Motion to Lift Stay filed	150,000.00	0.00		0.00	FA
2	Buyin Coop Tru Value Stock in buying coop. Debtor owes \$26,685.34. The difference should be property of the estate. Hire attorney to obtain funds. Filed Motion for Turnover. Approved by court. Tru Value is paying out as stock matures. No more distributions - payout was the final payment	32,480.00	5,794.66		4,794.17	FA
3	Accounts Receivable Fully secured by bank	40,000.00	0.00		548.80	FA
4	1983 Truck Motion to Lift Stay filed	5,000.00	0.00		0.00	FA
5	Computer and office equipment Motion to Lift Stay	9,000.00	0.00		0.00	FA
6	Inventory Motion to Lift Stay filed	40,000.00	0.00		0.00	FA
7	Refunds (u)	0.00	2,127.76		2,127.76	FA
Int	INTEREST (u)	Unknown	N/A		185.81	Unknown
8	Assets Totals (Excluding unknown values)	\$276,480.00	\$7,922.42		\$7,656.54	\$0.00

Form 1

Page: 2

Individual Estate Property Record and Report Asset Cases

Case Number: 98-40889 DS
Case Name: PRINCETON BUILDER SUPPLY, INC
Period Ending: 09/14/00

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 03/10/98 (f)
\$341(a) Meeting Date: 05/04/98
Claims Bar Date: 08/10/98

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

Major Activities Affecting Case Closing:

One more payment due from Tru Serv - probably will not receive until the end of this year (2000)

Initial Projected Date Of Final Report (TFR): June 30, 2000

Current Projected Date Of Final Report (TFR): September 30, 2001

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 98-40889 DS
Case Name: PRINCETON BUILDER SUPPLY, INC
Taxpayer ID #: 75-1368466
Period Ending: 09/14/00

Trustee: LINDA S. PAYNE (631540)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-7391110-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
06/04/98	{7}	TRANSAMERICA INSURANCE FINANCE	Rebate Check - refund	686.76		686.76
06/04/98	{7}	TRANSAMERICA INSURANCE FINANCE	Rebate check - refund	1,409.00		2,095.76
06/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.37%	2.86		2,098.62
07/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	4.22		2,102.84
08/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	4.01		2,106.85
09/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	3.86		2,110.71
10/27/98	{3}	MP Lee Design	Receivable forwarded by debtor	548.80		2,659.51
10/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0%	3.93		2,663.44
11/05/98	{2}	TRU SSERV	Buyin Coop - stock interest distribution	102.50		2,765.94
11/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0%	4.50		2,770.44
12/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	4.71		2,775.15
01/29/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	4.72		2,779.87
02/18/99	{7}	Dr. Pepper Bottling Company	Refund from pop machine - forwarded by debtor	32.00		2,811.87
2/26/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	4.28		2,816.15
03/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	4.79		2,820.94
04/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	4.64		2,825.58
05/28/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	4.80		2,830.38
06/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	4.59		2,834.97
07/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	4.58		2,839.55
08/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	4.59		2,844.14
09/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	4.44		2,848.58
10/29/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	4.70		2,853.28
11/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	4.69		2,857.97
12/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	4.86		2,862.83
01/27/00	{2}	Tru Serv	Payment on Tru Serv Stock	2,321.27		5,184.10

Subtotals : \$5,184.10

\$0.00

{ Asset reference(s)

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 98-40889 DS
Case Name: PRINCETON BUILDER SUPPLY, INC
Taxpayer ID #: 75-1368466
Period Ending: 09/14/00

Trustee: LINDA S. PAYNE (631540)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-7391110-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans- Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
01/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	4.85		5,188.95
02/10/00	{2}	TRU SERV	PAYMENT ON COOP	2,370.40		7,559.35
02/29/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.1000%	10.04		7,569.39
03/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.1000%	12.83		7,582.22
04/28/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.2000%	13.27		7,595.49
05/05/00	101	BILL PAYNE	COURT APPROVE ATTY FEES		402.50	7,192.99
05/05/00	102	BILL PAYNE	COURT APPROVED ATTORNEY EXPENSES		42.25	7,150.74
05/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	13.62		7,164.36
06/30/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	13.52		7,177.88
07/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	14.00		7,191.88
08/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	14.02		7,205.90
09/14/00	Int	Interest Posting	Current Interest Rate is 2.3000%	5.89		7,211.79
09/14/00		To Account #312739111066	Final Report		7,211.79	0.00

ACCOUNT TOTALS

Less: Bank Transfers

Subtotal

Less: Payments to Debtors

NET Receipts / Disbursements

7,656.54	7,656.54	\$0.00
0.00	7,211.79	
7,656.54	444.75	
	0.00	
<u>\$7,656.54</u>	<u>\$444.75</u>	

Form 2

Page: 3

Cash Receipts And Disbursements Record

Case Number: 98-40889 DS
Case Name: PRINCETON BUILDER SUPPLY, INC
Taxpayer ID #: 75-1368466
Period Ending: 09/14/00

Trustee: LINDA S. PAYNE (631540)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-7391110-66 - Checking Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
09/14/00		From Account #312739111065	Final Report	7,211.79		7,211.79
ACCOUNT TOTALS						
			Less: Bank Transfers	7,211.79	0.00	\$7,211.79
			Subtotal	7,211.79	0.00	
			Less: Payments to Debtors	0.00	0.00	
			NET Receipts / Disbursements	\$0.00	\$0.00	
TOTAL - ALL ACCOUNTS						
			MMA # 312-7391110-65	Net Receipts 7,656.54	Net Disbursements 444.75	Account Balances 0.00
			Checking # 312-7391110-66	0.00	0.00	7,211.79
				\$7,656.54	\$444.75	\$7,211.79

IN THE UNITED STATES BANKRUPTCY COURT FILED
FOR THE EASTERN DISTRICT OF TEXAS U.S. BANKRUPTCY COURT
SHERMAN DIVISION EASTERN DISTRICT OF TX

00 APR 25 PM 4:12

CLERK, U.S. BANKRUPTCY
COURT

IN RE:

PRINCETON BUILDER SUPPLY, INC.

DEBTOR

CASE NO. 98-40889
CHAPTER 7

BY  DEPUTY

EOD


APR 26 2000

**ORDER GRANTING
TRUSTEE'S FINAL APPLICATION FOR
FEES AND EXPENSES OF ATTORNEY FOR TRUSTEE**

The Court having considered Trustee's Final Application for Fees and Expenses of Attorney for Trustee, the same being noticed to all creditors and no objections being filed, and good cause being shown, it is hereby:

ORDERED that Linda Payne, trustee herein, is authorized to pay Bill Payne \$402.50 for services rendered and \$42.25 for expenses incurred between January 12, 199 and January 4, 2000 in connection with this case.

Dated: April 25, 2000


HONORABLE DONALD R. SHARP
UNITED STATES BANKRUPTCY JUDGE

SCHEDULE B

TRUSTEE COMPENSATION:

Total Receipts \$ 7,656.54

25% of first \$5,000.00 =	\$1,250.00
10% over \$5,000.00 and under \$50,000 =	265.65
5% over \$50,000.00 and under \$1,000,000.00 =	0
3% over \$1,000,000.00 =	0

Total Trustee Fees = \$ 1,515.65

UNREIMBURSED EXPENSES: (SEE EXHIBIT "A")

Recording Fees-----	\$
Premium on bond-----	
Travel-----	161.00
Clerical & Stenographic-----	155.50
Postage-----	56.12
Copies-----	106.75
Long Distance-----	
Copy Service-----	34.10
Federal Express-----	

TOTAL UNREIMBURSED EXPENSES-\$ 513.47

RECORDS:

Trustee did not take possession of business or personal records of the debtor.

 X

Trustee did take possession of business or personal records of the debtor.

Notice given to debtor on _____
to pick up business or personal records in
hands of trustee. If not picked up within
30 days such records or work files may be
destroyed.

Exhibit "A" - Expenses of Princeton Builders

Travel:

Plano - 341(a) meeting - 230 miles
Plano - Objection to Exemptions 230 miles
460 miles @ 0.35 per mile = \$ 161.00

<u>Secretarial, Copies & Postage:</u>	<u>Copies</u>	<u>Postage</u>
Application to Employ Attorney 0.30	30	.88
Objection to MLS filed by State National Bank 0.50	10	1.21
Request for Claims File 0.20	3	.33
Objection to Claims 3.75	84	14.12
Application for Fees of Attorney 2.80	104	26.23
Final Report 4.00	136	3.20
Distribution Checks 1.00	5	.99
Supplemental Final Report 3.00	55	3.20
Certified Letters (2)		5.96

Totals:

Travel = 460 miles @ 0.35 per mile-----	\$161.00
Secretarial = 15.55hrs @ \$10.00 per hour -----	155.50
Copies = 427 \$0.25 each -----	106.75
Postage-----	56.12
Copy Service-----	34.10
Total =	\$513.47

SCHEDULE C
EXPENSES OF ADMINISTRATION

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1) <u>Court Cost and Fees</u>			
A. Notice & Claim Fees \$			
B. Adv. filing fees			
C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b)(1)(a) <u>Preservation of estate</u>			
A. Transportation			
B. Storage			
C. Wages			
D. Estates share FICA			
E. Watchman			
F. Insurance			
G. Upkeep			
H. Advertising			
I. Expenses in Sale of Real Estate			
J. Trustee's Bond			
3. 11 U.S.C. Sec.503(b)(2) <u>Post-Petition Taxes</u> <u>and related penalties</u>			
4. 11 U.S.C. Sec.503(b)(2) <u>Compensation and</u> <u>Reimbursement</u>			
A. Trustee Fees	1,515.65	0	1,515.65
B. Trustee Expenses	513.47	0	513.47
C. Attorney to Trustee	402.50	402.50	0
D. Expenses for Attorney	42.25	42.25	0
E. Attorney to Debtor			
F. Expenses for Attorney			
G. Auctioneers			
H. Appraiser			
I. Accountant			

5. 11 U.S.C. Sec.503(b)(3)
Expenses of Creditors
or Committees

6. 11 U.S.C. Sec 503(b)(4)
Compensation of professionals
for creditors or committees

7. Other

TOTAL-----	\$ 2,473.87	444.75	2,029.12
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SCHEDULE D

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt. Due
1. For Credit Extended Sec.364(e)(1)					
2. Claims from failure of adequate protection Sec.307(a)(b)					
3. "Gap Claims" Sec.507(a)(2)					
4. Wages, etc. Sec.507(a)(3)					
5. Contributions to benefit plans Sec.507(a)(4)					
6. Consumer deposits Sec.507(a)(6)					
7. Taxes Sec.507(a)(8)					
Texas Workforce	1	112.07	All	0	All
Princeton ISD	13	15,025.20	0	0	0
Texas Comptroller	18	2,480.58	All	0	All
Texas Comptroller	19	112,685.24	All	0	All
Collin County	25	1,570.74	0	0	0

SCHEDULE E

SECURED CLAIMS

Claim No.	Creditor	(1) Amt of Claim	(2) Amt. Not Determined	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt Due
-----------	----------	------------------------	-------------------------------	------------------------	---------------------	-------------------

Total of ALLOWED Secured Claims \$0

Total UNSECURED CLAIMS Allowed: \$645,473.62

Eastern District of Texas
CLAIMS REGISTER

10/15/99 Last Date to File Claims: 08/10/98 98-40889 drs Page 1
Last Date to File Claims for Governmental Unit: 11/04/98
Princeton Builder Supply, Inc.

Name and Address of Claimant Amount of Claims Filed and Allowed Remarks

No: 1 Filed: 05/08/98

Filed Amt:

Texas Workforce Commission
Tax Department
Bankruptcy Rm. 556-A
Austin TX 78778-0001

63.74 g
112.07 t
175.81 Total

4197

No: 2 Filed: 04/27/98

Filed Amt:

Farm Plan Corporation
c/o Deere Credit Services
1415 28th Street P.O. Box 65090
West Des Moines Iowa 50265-0090

4,455.34 g

No: 3 Filed: 04/09/98

Filed Amt:

Southwestern Bell Telephone Compa
P.O. Box 655521
Dallas, TX 75265

2,657.31 g

No: 4 Filed: 05/14/98

Filed Amt:

Conrad Lumber Co., Inc.
Traci J. Turner
901 St. Louis, Suite 800
Springfield MO 65806

1,680.49 g

No: 5 Filed: 05/14/98

Filed Amt:

Conrad Lumber Co., Inc.
Traci J. Turner
901 St. Louis, Suite 800
Springfield MO 65806

10,372.46 g

No: 6 Filed: 05/14/98

Filed Amt:

Conrad Lumber Co., Inc.
Traci J. Turner
901 St. Louis, Suite 800
Springfield MO 65806

10,628.36 g

No: 7 Filed: 05/18/98

Filed Amt:

Big G. Auto Supply
P.O. Box 470
Princeton, TX 75407

135.83 g

Eastern District of Texas
CLAIMS REGISTER

10/15/99 Last Date to File Claims: 08/10/98 98-40889 drs Page 2
Last Date to File Claims for Governmental Unit: 11/04/98
Princeton Builder Supply, Inc.

Name and Address of Claimant Amount of Claims Filed and Allowed Remarks

No: 8 Filed: 05/20/98 Filed Amt:
53,173.96 g

Cameron Ashley Building Products
11651 Plano Rd., Ste. 100
.Dallas, TX 75243

No: 9 Filed: 05/21/98 Filed Amt:
267,038.75 s

Citizens State Bank
P.O. Box 130
Princeton, TX 75047

*Allowed as a
9 for \$100,247.60*

*SBA
Deed of Trust*

No: 10 Filed: 05/26/98 Filed Amt:
2,165.52 g

The Vernon Company
c/o Herbert Selby
P.O. Box 845
Newton, Iowa 50208

No: 11 Filed: 05/28/98 Filed Amt:
15,433.87 g

All Seasons
400 Ambassador Row
Longview, TX 75604

No: 12 Filed: 05/29/98 Filed Amt:
762.12 g

Rustin Concrete
Box 449
Durant, OK 74702-0449

No: 13 Filed: 05/29/98 Filed Amt:
15,025.20 t

Princeton ISD Tax Collector
321 Panther Parkway
Princeton, TX 75407

*ob
sup
15/00*

*96-97
BPP Deal*

No: 14 Filed: 06/15/98 Filed Amt:
77,047.21 g

MacMillan Loedel Building
Materials S895 Windward Pkwy.
Alpharetta, GA 30202

Eastern District of Texas
CLAIMS REGISTER

10/15/99 Last Date to File Claims: 08/10/98 98-40889 drs Page 3
Last Date to File Claims for Governmental Unit: 11/04/98
Princeton Builder Supply, Inc.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 15 Filed: 06/22/98 Cedar Creek Lumber, Inc. P.O. Box 25847 Oklahoma City, OK 73125	Filed Amt: 167,501.34 g	
No: 16 Filed: 06/29/98 Hu Don Manufacturing 159 C Street Southeast Ardmore, OK 73401	Filed Amt: 454.87 g	
No: 17 Filed: 07/23/98 Greenville Herald Banner P.O. Box 6000 Greenville, TX 75403-6000 417175	Filed Amt: 193.97 g	
No: 18 Filed: 07/13/98 Texas Comptroller of Public Accou Office of the Attorney General P.O. Box 12548 Austin TX 78711-2548	Filed Amt: 2,480.58 g unsecured promy	Discontinued 1/97 - 12/98
No: 19 Filed: 07/13/98 Texas Comptroller of Public Accou Office of the Attorney General P.O. Box 12548 Austin TX 78711-2548	Filed Amt: 112,685.24 t	Sales Tax 9/1/97 - 2/8/98
No: 20 Filed: 07/30/98 Idaho Timber Corporation 5401 Kendall St. Boise Idaho 83706	Filed Amt: 21,455.17 g	
No: 21 Filed: 07/29/98 T&F Building Products 1129 Ave. R. Grand Prairie, TX 75070 PRIMER	Filed Amt: 963.92 g	

Eastern District of Texas
CLAIMS REGISTER

10/15/99 Last Date to File Claims: 08/10/98 98-40889 drs Page 4
Last Date to File Claims for Governmental Unit: 11/04/98
Princeton Builder Supply, Inc.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 22 Filed: 07/29/98 NACM Southwest P.O. Box 167688 Irving, TX 75016-7688	Filed Amt: 628.02 g	
No: 23 Filed: 08/10/98 State National Bank P.O. Box 789 Rockwall, TX 75087	Filed Amt: 171,331.83 s <i>allowed as for 156,911.94</i>	<i>furniture fixtures, etc</i>
No: 24 Filed: 08/10/98 Texas Wholesale Building Material 1515 Monetary Drive Carrollton TX 75006	Filed Amt: 18,540.58 g	
No: 25 Filed: 08/07/98 Collin County Tax Assessor/Collector By: Collin County Tax Collector Gay McCall & Isaacksessway 777 East 15th Street Plano TX 75074	Filed Amt: 1,570.74 s <i>1/5/00</i>	<i>1997</i>

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:)	
)	
PRINCETON BUILDER SUPPLY, INC.)	CASE NO. 98-40889-S
)	CHAPTER 7
)	
DEBTOR)	

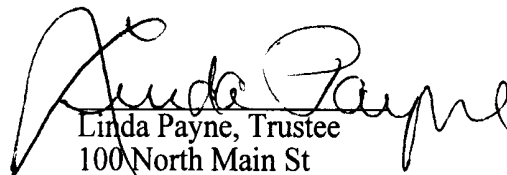
**TRUSTEE'S REPORT OF
PROPOSED FINAL DISTRIBUTIONS**

The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution upon certification by the U. S. Trustee unless written objection thereto is filed and served on the trustee and on the U. S. Trustee.

- | | |
|---|-------------|
| 1. Balance on hand | \$ 7,211.79 |
| 2. Administrative Expenses
to be paid (see attached
schedule of payees and
amounts) | \$ 2,029.12 |
| 3. Priority Claims to be
paid (see attached
schedule of payees
and amounts) | \$ 5,182.67 |
| 4. Secured Claims to be
paid (see attached
schedule of payees
and amounts) | |
| 5. Unsecured Claims to
be paid (see attached
schedule of payees
and amounts) | |
| 6. Miscellaneous
distributions to be
paid (see attached
schedule of payees
and amounts) | |
| 7. Total Distributions to
be made | \$ 7,211.79 |
| 8. Zero Balance | |


Linda Payne, Trustee
100 North Main St
Paris, TX 75460

Claims Proposed Distribution

Trustee: LINDA S. PAYNE (631540)

Case: 98-40889 PRINCETON BUILDER SUPPLY, INC

Case Balance: \$7,211.79 Total Proposed Payment: \$7,211.79 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	LINDA S. PAYNE FEES-TRUSTEE (CH7)	Admin Ch. 7	1,515.65	1,515.65	0.00	1,515.65	1,515.65	5,696.14
	LINDA S. PAYNE EXP.-SPECIAL COUNSEL (CH7)	Admin Ch. 7	513.47	513.47	0.00	513.47	513.47	5,182.67
	BILL PAYNE EXP.-TRUSTEE'S ATTY (CH7)	Admin Ch. 7	42.25	42.25	42.25	0.00	0.00	5,182.67
	BILL PAYNE FEES-TRUSTEE'S ATTY (CH7)	Admin Ch. 7	402.50	402.50	402.50	0.00	0.00	5,182.67
1	TWC	Priority	112.07	112.07	0.00	112.07	5.04	5,177.63
13	Princeton ISD Tax Collector	Priority	15,025.20	0.00	0.00	0.00	0.00	5,177.63
18	Texas Comptroller of Public Accounts	Priority	2,480.58	2,480.58	0.00	2,480.58	111.52	5,066.11
19	Texas Comptroller of Public Accounts	Priority	112,685.24	112,685.24	0.00	112,685.24	5,066.11	0.00
25	Collin County Tax Assessor	Priority	1,570.74	0.00	0.00	0.00	0.00	0.00
1	TWC	Unsecured	63.74	63.74	0.00	63.74	0.00	0.00
2	Farm Plan Corporation	Unsecured	4,455.34	4,455.34	0.00	4,455.34	0.00	0.00
3	Southwestern Bell Telephone	Unsecured	2,657.31	2,657.31	0.00	2,657.31	0.00	0.00
4	Conrad Lumber Co., Inc.	Unsecured	1,680.49	1,680.49	0.00	1,680.49	0.00	0.00
5	Conrad Lumber Co., Inc.	Unsecured	10,372.46	10,372.46	0.00	10,372.46	0.00	0.00
6	Conrad Lumber Co., Inc.	Unsecured	10,628.36	10,628.36	0.00	10,628.36	0.00	0.00
7	Big G Auto Supply	Unsecured	135.83	135.83	0.00	135.83	0.00	0.00
8	Cameron Ashley Building Products	Unsecured	53,173.96	53,173.96	0.00	53,173.96	0.00	0.00
9	Citizens State Bank	Unsecured	267,038.75	100,247.60	0.00	100,247.60	0.00	0.00
10	The Vernon Company	Unsecured	2,165.52	2,165.52	0.00	2,165.52	0.00	0.00
11	All Seasons	Unsecured	15,433.87	15,433.87	0.00	15,433.87	0.00	0.00
12	Rustin Concrete	Unsecured	762.12	762.12	0.00	762.12	0.00	0.00
14	MacMillan Loedel Building Materials	Unsecured	77,047.21	77,047.21	0.00	77,047.21	0.00	0.00
15	Cedar Creek Lumber, Inc.	Unsecured	167,501.34	167,501.34	0.00	167,501.34	0.00	0.00
16	Hu Don Manufacturing	Unsecured	454.87	454.87	0.00	454.87	0.00	0.00
17	Greenville Herald Banner	Unsecured	193.97	193.97	0.00	193.97	0.00	0.00
20	Idaho Timber Corporation	Unsecured	21,455.17	21,455.17	0.00	21,455.17	0.00	0.00

(*) Denotes objection to Amount Filed

Claims Proposed Distribution
Trustee: LINDA S. PAYNE (631540)

Case: 98-40889 PRINCETON BUILDER SUPPLY, INC

Case Balance: \$7,211.79

Total Proposed Payment: \$7,211.79

Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
21	T & F Building Products	Unsecured	963.92	963.92	0.00	963.92	0.00	0.00
22	NACM Southwest	Unsecured	628.02	628.02	0.00	628.02	0.00	0.00
23	State National Bank	Unsecured	171,331.83	156,911.94	0.00	156,911.94	0.00	0.00
24	Texas Wholesale Building Material	Unsecured	18,540.58	18,540.58	0.00	18,540.58	0.00	0.00
Total for Case 98-40889 :			\$961,032.36	\$763,225.38	\$444.75	\$762,780.63	\$7,211.79	\$0.00

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment
Total Administrative Claims :	\$2,473.87	\$2,473.87	\$444.75	\$2,029.12
Total Priority Claims :	\$131,873.83	\$115,277.89	\$0.00	\$5,182.67
Total Secured Claims :	\$0.00	\$0.00	\$0.00	\$0.00
Total Unsecured Claims :	\$826,684.66	\$645,473.62	\$0.00	\$0.00

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE: PRINCETON BUILDER / BANKRUPTCY CASE: 98-40889
 SUPPLY, INC. /
 / CHAPTER 7

**NOTICE OF FILING OF FINAL REPORT OF TRUSTEE.
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS**

NOTICE IS GIVEN that the Trustee's Final Report and Account, report of Proposed Final Distribution and Applications for Compensation have been filed. These documents are available for public inspection at the office of the Bankruptcy Clerk, 200 E. Ferguson, Tyler, Texas 75702, or at the trustee's office whose name and address is as follows:

LINDA PAYNE 100 NORTH MAIN STREET PARIS, TX 75460

The following Applications for Compensation have been filed:

<u>Applicants</u>	<u>Fees Requested</u>	<u>Expenses Requested</u>
<u>LINDA PAYNE</u> Trustee	<u>1515.65</u>	<u>513.47</u>
<u>Attorney for Trustee</u>	<u> </u>	<u> </u>
<u>U. S. Bankruptcy Court</u>	<u>0.00</u>	<u> </u>

The trustee's account shows:

Total Receipts	Total Disbursements	Balance
<u>\$ 7656.54</u>	<u>\$ 444.75</u>	<u>\$ 7211.79</u>

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of \$ 115277.89 ; general unsecured claims have been allowed in the amount of \$ 645473.62 .
The debtor has/has not been discharged.

Written objections to the Final Report, Application for Compensation and/or proposed Distributions must be filed with the Clerk of the Court and served on the trustee at the above mentioned address within 30 days from the date of this notice. If no objections are filed, the Court may consider the Report and Applications without hearing. If objections are filed, a hearing will be held on _____

at _____ .

Date: _____

JAMES D. TOKOPH, Clerk of Court

By: _____
Deputy Clerk

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:)	
)	
PRINCETON BUILDER SUPPLY, INC.)	CASE NO. 98-40889-S
)	CHAPTER 7
)	
DEBTOR)	

**ORDER APPROVING TRUSTEE'S FINAL REPORT AND PROPOSED
DISTRIBUTION**

The Trustee having filed a Final Report and Report of Proposed Distribution; after hearing and due consideration, it is hereby:

ORDERED that the Trustee's Final Report and Proposed Distribution are hereby approved, and it is further,

ORDERED that the Trustee, Linda Payne, is to pay the following:

Linda Payne, Trustee Fees-----	\$1,515.65
Linda Payne, Trustee Expenses-----	513.47
Texas Workforce Commission-----	5.04
Texas Comptroller of Public Accounts-----	111.52
Texas Comptroller of Public Accounts-----	5,066.11

ORDERED that the Trustee shall make final distribution to all claimants as set out above upon entry of this order and file a Supplemental Final Report and Account with zero bank statement, after the requirements under Bankruptcy Rule 3011 and Sec 347(a) of the Bankruptcy Code have been complied with, if applicable.

Dated:

Honorable Donald S. Sharp